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FSHD Europe
‘s-Gravenhage

Report on the
Financial statements 2024

Index	Page
Compilation report	3
Annual accounts 2024	
Balance sheet of December 31, 2024	4
Profit and loss account 2024	6
Statement of changes in cash flow position 2024	7
Notes	8
Notes to the specific items of the Balance sheet	10
Notes to the specific items of the profit and loss account	11
Signing of the financial statements	12

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FSHD Europe
Duinweg 75
2585 JV 's-Gravenhage

Voorhout, 19-05-2025

Compilation report

We will offer you the report concerning the annual report 2024 for FSHD Europe, Baarn.

Accountant's compilation

The financial statements of FSHD Europe, Baarn, have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at for the year ended 31 December 2024 and the profit and loss account for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of FSHD Europe. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

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With the above we trust to have informed you sufficiently. We are always prepared to provide you with further explanations and details.

Yours sincerely,

Novèns Accountants Voorhout V.O.F.



P.A.H. van Zuijlen
Accountant-Administratieconsulent

Balance of 31 december 2024

ACTIVA			<u>31-12-2024</u>	<u>31-12-2023</u>
			€	€
Assets	Note			
Cash and cash equivalents	1		12.577	19.630
			<u>12.577</u>	<u>19.630</u>

Balance of 31 december 2024

			<u>31-12-2024</u>	<u>31-12-2023</u>
PASSIVA			€	€
Equity and liabilities	Note			
Associations' funds	2		11.670	18.722
Current liabilities	3		908	908
			<u>12.577</u>	<u>19.630</u>

Profit and loss account 2024

	Note	<u>2024</u> €	<u>2023</u> €
Income	4	5.600	4.350
Total expenses	5	12.839	13.626
Operating result		<u>-7.239</u>	<u>-9.276</u>
Interest income	6	187	9
Total net result		<u><u>-7.053</u></u>	<u><u>-9.267</u></u>

Statement of changes in cash flow position 2024

	<u>2024</u>		<u>2023</u>
	€		€
Cash and cash equivalents as per januari 1st	19.630		28.910
Income			
Donations/booksales	5.600	4.350	
Received on receivables			
2024/2023	<u>187</u>	<u>10</u>	
	<u>5.787</u>		<u>4.360</u>
	25.418		33.271
Expenses			
Regular expenses	12.840	4.051	
Donations/booksales	0	9.590	
Paid on liabilities 2024/2023	<u>0</u>	<u>0</u>	
	12.840		13.641
Cash and cash equivalents as per december 31st	<u><u>12.577</u></u>		<u><u>19.630</u></u>

Note

General

Activities

The activities of the FSHD Europe, having its legal seat at Duinweg 75, 2585 JV 's-Gravenhage (The Netherlands) primarily consist of:

- (a) To find a cure for facio-scapulo-humeral dystrophy (FSHD) through successful cooperation;
- (b) To promote awareness, understanding, and knowledge of FSHD;
- (c) To stimulate, promote, and share knowledge and experiences in the field of care, welfare, support, and diagnostic of individuals struck by FSHD and their families;
- (d) To stimulate, facilitate, and financially or otherwise support research into causes of FSHD in order to find a cure or medicine for FSHD;
- (e) To raise funds to finance scientific research into FSHD as such and into support activities in the broadest sense of the word;
- (f) To work towards the attainment of the Association's goals in collaboration with national and international FSHD and other organizations, whether private or governmental, that have any involvement with muscular disorders;
- (g) To protect the interests of people suffering from FSHD and their families, in the broadest sense of the word.

General accounting principles for the preparation of the financial statements

The financial statements have been prepared in accordance with generally accepted accounting standards as set forward in the Netherlands Civil Code.

Valuation of assets and liabilities and determination of the result takes place under historical cost conventions. Unless presented otherwise, the relevant principle for the specific balance sheet item, assets and liabilities are presented at face value.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Translations of foreign currency

Receivables, liabilities and obligations denominated in foreign currency are translated at the exchange rates prevailing at balance sheet date.

Transactions in foreign currency during the financial year are recognized in the financial statements at the exchange rates prevailing at transaction date. The exchange differences resulting from the translation as of balance sheet date are recorded in the profit and loss account.

Principles of valuation of assets and liabilities

Receivables

Receivables are included at face value, less any provision for doubtful accounts. These provisions are determined by individual assessment of the receivables.

Stock

We have discussed with the board the stock position of books. As these books stocks are widely spread across Europe amongst several people and locations, it is undoable to make proper inventory each year.

Notes to the specific items of the balance sheet

	<u>2024</u>	<u>2023</u>
	€	€
1. Cash and cash equivalents		
Th cash and cah equivalent include:		
Rabobank Current Account	4.859	98
Rabobank Saving Account	<u>7.719</u>	<u>19.532</u>
	<u>12.577</u>	<u>19.630</u>
2. Associations' funds		
The funds are deposited by:		
Ass Amis FSH Europe	5.000	5.000
Unione Italiana Lotta Alla di Distrofia Muscolare	5.000	5.000
Vereniging Spierziekten Nederland	5.000	5.000
Stichting FSHD	<u>5.000</u>	<u>5.000</u>
Total of initial funds	20.000	20.000
General reserve	-1.276	7.990
Add (deduct): result for the year	<u>-7.053</u>	<u>-9.267</u>
	<u>11.670</u>	<u>18.722</u>
3. Current liabilities		
This item consists of te following:		
Accounting and auditing costs	<u>908</u>	<u>908</u>

Notes to the specific items of the profit and loss account

	<u>2024</u>	<u>2023</u>
	€	€
4. Income		
The income consists of:		
Membership	<u>5.600</u>	<u>4.350</u>
5. Total expenses		
This item consists of the following:		
Newcastle University Research	-	9.590
Sponsorship World Alliance FSHD Europe	-	2.000
Accounting and auditing costs	1.174	783
Webiste/hosting/flyers costs	956	298
Congress costs	10.401	687
Assurance costs	57	55
Bank costs	252	212
	<u>12.839</u>	<u>13.626</u>
6. Interest income		
The interest consists of:		
Interest bank	<u>187</u>	<u>9</u>

Signing of the financial statements 's-Gravenhage, June, 142025

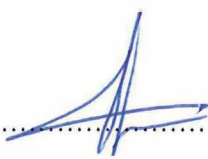
Associations Board;

AFMTél

Signatu 

Name: Sylvie Grenier

Amis FSE

Signal 

Name ALADI

Deutsche Gesellschaft für Muskelkranke

Signature: 

Name: Bine Haase

Društvo Distrofikov Slovenije

Signature:

Name:

FSHD Finl:

Signature: 

Name: LORA CHUEN

Signing of the financial statements 's-Gravenhage, June 14, 2025

Associations Board;

AFMTél

Signatu

Name:

Amis FSE

Signal

Name

Deutsche Gesellschaft für Muskelkranke

Signature:

Name:

Društvo Distrofikov Slovenije

Signature:

Name: Mateja Toman



FSHD Finl:

Signature:

Name:

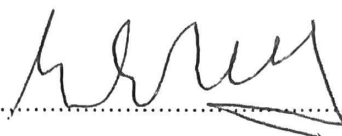
LORA CHUEN

FSHD Italia

Signature: 

Name: DOMENICO MUKATORI

FSHD Spain

Signature: 

Name: MARIA GOMEZ-RODULFO GARCIA DE CASTRO

FSHD UK

Signature: 

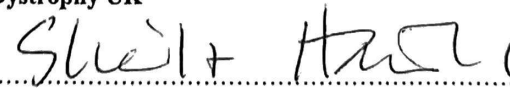
Name: RAJESIRI RADIANI

Muscular Dystrophy Ireland

Signature: 

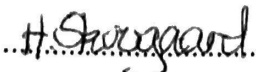
Name: ALAN Breathnach

Muscular Dystrophy UK

Signature: 

Name: KATARZYNA STELICA HARTMANN

Muskelsvindfonden Denmark

Signature: 

Name: Hanne Skovgaard Jensen

NEURO Sweden

Signature:

Name:

Spierziekten Nederland

Signature:

Name:

Spierziekten Vlaanderen Belgium

Signature:

Name: