FSHD Europe
Duinweg 75
2585 JV 's-Gravenhage

Report on the annual accounts 2025

FSHD Europe
Duinweg 75
2585 JV 's-Gravenhage

Leersum, 31 March 2026
Covered by: N.A. Imminkhuizen

Scope of engagement

The opinion is included in audit report in section general. It concerns accountant's compilation statement.

Accountant's compilation report

As the accountant's compilation scope applicable to the financial statements has not been completed yet the accountant's compilation statement has not yet been provided. This draft financial statement report will only be used to review the contents of this financial draft and it is not meant to be distributed. The draft may also be subject to change and the final financial statements may differ from this draft.

Sincerely,
Van Ree Accountants

drs. A.H.J. Kraaij
Registeraccountant

Balance sheet as at 31 December 2025

(After appropriation of result)

ASSETS

	31-12-2025		31-12-2024	
	€	€	€	€
Fixed assets				
Inventory				
Other fixed assets		1.213		-
Current assets				
Receivables		6.355		-
Cash and cash equivalents		63.302		12.578
Total assets		70.870		12.578

EQUITY AND LIABILITIES

		31-12-2025		31-12-2024
	€	€	€	€
Associations' funds				
Associations' funds	20.000		20.000	
Other reserves	37.411		-8.330	
		57.411		11.670
Current liabilities, accruals and deferred income				
Trade payables	9.008		-	
Other liabilities and accrued expenses	4.451		908	
		13.459		908
Total equity and liabilities		70.870		12.578

FSHD Europe
in 's-Gravenhage

Profit and loss account for the year 2025

		2025		2024
	€	€	€	€
Income		121.518		5.600
Expenses				
Depreciation of intangible and tangible fixed assets	86		-	
Other operating expenses	76.357		12.841	
Total operating expenses		76.443		12.841
Operating result		45.075		-7.241
Financial income and expense		666		187
Net result		45.741		-7.054

Appropriation of result

		2025		2024
Other reserves		45.741		-7.054

Notes to the financial statements

Entity information

Registered office, legal form and registration number at the Chamber of Commerce
The registered and actual address of FSHD Europe is Duinweg 75, 2585 JV in 's-Gravenhage, Nederland. FSHD Europe is registered at the Chamber of Commerce under number 52776425.

General notes

The most important activities of the entity
The activities of the FSHD Europe primarily consist of:
a. To find a cure for Facioscapulohumeral dystrophy (FSHD) through good cooperation;
b. to promote awareness, understanding, and knowledge of and about FSHD;
c. to stimulate, promote, and share experiences and knowledge in the field of care, welfare, support, and diagnosis of individuals and families affected by FSHD;
d. to stimulate, promote, and support, financially or ortherwise, research into finding a cure or midicine for FSHD;
e. to raise funds for the benefit of FSHD scientific research and the development of supporting activities in the broadest sense;
f. to cooperate with other national and international FSHD and other organisations dedicated to the field of muscular diseases, as well as with national and international governments, in order tot realise the objectives of the foundation;
g. to represent the interests of people with FSHD and their families in the broadest sense.
The Association is a non-profit organisation that pursues purposes deemed to be of public interest. It is an independent and autonomous croos-border entity founded on a permanent basis.

General accounting principles

The accounting standards used to prepare the financial statements
The financial statements are prepared in accordance with the principles set out in RJk C1 Small Non-Profit Organizations. Assets and liabilities are valued based on historical cost. Unless otherwise stated in the relevant accounting policy for a specific balance sheet item, assets and liabilities are stated at nominal value.

Accounting principles

Property, plant and equipment
Tangible fixed assets are valued at acquisition costs or production costs plus additional costs less straight-line depreciation based on the expected life, unless stated otherwise. Impairments expected on the balance sheet date are taken into account.

Subsidies on investments will be deducted from the historical cost price or production cost of the assets to which the subsidies relate.

Cash and cash equivalents
Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is valued at nominal value.

Current assets
Current assets are initially valued at the fair value of the consideration to be received. Trade receivables are subsequently valued at the amortised cost price. If payment of the receivable is postponed under an extended payment deadline, fair value is measured on the basis of the discounted value of the expected revenues. Interest gains are recognised using the effective interest method. Provisions for bad debts are deducted from the carrying amount of the receivable.

Current liabilities
On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Accounting principles for determining the result
The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.